

FEDERAL RESERVE BANK
OF DALLAS

TERRI ELZNER
MANAGER
NATIONAL INFORMATION CENTER

2200 N. PEARL ST.
DALLAS, TX 75201-2216

July 13, 2015

**To the Authorized Officials of Holding Companies (HCs),
Foreign Banking Organizations (FBOs), and Unaffiliated State Member Banks:**

The Federal Reserve has integrated the use of the universal Legal Entity Identifier (LEI) to enable improved analysis, particularly during stressed market conditions. The LEI is a 20-digit, alpha-numeric code that connects to key reference information thereby enabling clear and unique identification of companies participating in global financial markets.

Holding Companies with an existing LEI were required to submit it as part of the contact information on the cover page of the *Annual Report of Holding Companies* (FR Y-6) and the *Annual Report of Foreign Banking Organizations* (FRY-7), effective with fiscal year ends beginning October 31, 2014 and the *Report of Changes in Organizational Structure* (FR Y-10) effective December 31, 2014.

The Federal Reserve is expanding the collection of LEI to include all banking and nonbanking legal entities reportable on the Banking, Nonbanking, Savings and Loan (SLHC), and 4(k) schedules (not the Branch schedules) of the FR Y-10 and on the Organization Chart section of the FR Y-6 and FR Y-7, if an LEI has already been issued for the reportable entity at the time of collection. In addition, there will be a one-time information collection to populate existing LEI data for all FR Y-10 reportable entities (excluding branches). As recently published in the *Federal Register* <http://www.gpo.gov/fdsys/pkg/FR-2015-07-02/pdf/2015-16247.pdf> the implementation date for the expanded collection of LEI has been **delayed** from June 30, 2015 to December 31, 2015 in response to comments received during the public comment period ending May 19, 2015. Submission of existing LEI information will follow the normal FR Y-6 and FR Y-7 submission deadlines (90 and 120 days respectively). The one-time collection will be effective December 31, 2015, with submissions due no later than January 30, 2016. LEIs issued after December 31, 2015, should be reported within 30 days of the event on the appropriate FR Y-10 schedules.

In anticipation of expanded reporting, the Y-10 Online electronic submission tool was updated to include the LEI on the Banking, Nonbanking, Savings & Loan and 4(k)

schedules. With the delay in the implementation date to December 31, the expanded LEI items reflected in the schedules of the Y-10 Online submission tool should **not** be completed until December 2015. A notice has been added to the FR Y-10 Online tool as a reminder not to enter the expanded LEI items. This does not impact the collection of LEI on the cover pages of the FR Y-6, FR Y-7, and FR Y-10 reports. Edit messages may appear for the new items; however, they will not impact your ability to successfully submit reportable information using the Y-10 Online tool. Additional information regarding the method and timing of the one-time collection of existing LEIs will be provided in a follow up to this correspondence.

If you have any questions, please contact me at (214) 922-6398, or you may use our toll free number 1-800-333-4460, extension 6398.

Sincerely,

A handwritten signature in black ink that reads "Jenni Elzner". The signature is written in a cursive style with a large initial "J" and "E".

cc: Organizational Structure Contact at the HC, FBO, or Unaffiliated State Member Bank