

FINANCIAL MARKETS,
WEALTH AND THE ECONOMY:
IMPLICATIONS FOR
MONETARY POLICY



FEDERAL RESERVE BANK
OF DALLAS

NOVEMBER 4-5, 1999

AGENDA



Financial Markets, Wealth and the Economy: Implications for Monetary Policy

Economic Conference for College and
University Faculty

Federal Reserve Bank of Dallas

November 4–5, 1999

Thursday, November 4, 1999

8:30 a.m. **Continental Breakfast**

9:00 **Welcome**

K. Wayne Hast

Director of Economic Education

9:05 **Conference Introduction**

Meredith M. Walker

Economist

9:30 **How Innovations Have Affected the
U.S. Stock Market**

John V. Duca

Senior Economist and
Assistant Vice President

10:15 **Break**

10:30 **Banking Consolidation: Is Less More?**

Robert R. Moore

Senior Economist and Policy Advisor

11:15 **Expanded Powers for Banks:**

What They Are and What They Might Mean

Kenneth J. Robinson

Senior Economist and Policy Advisor

- Noon** **Lunch**
- 1:00 p.m.** **Bank Structure and Economic Growth**
Mark G. Guzman
Economist
- 1:45** **The Economics of Prosperity:
A Texas Tale**
Lori L. Taylor
Senior Economist and Policy Advisor
- 2:30** **Break**
- 2:45** **Is Dollarization of Latin American
Economies a Good Idea?**
Carlos E.J.M. Zarazaga
Senior Economist and Executive Director of
the Center for Latin American Economics
- 3:30** **Modernizing Mexico:
Profiles of Progress**
Edward C. Skelton
Economist
- 4:15** **Break**
- 4:30** **Tour of Bank Facilities and Operations**
- 4:30** **Open Forum Panel Discussion**
K. Wayne Hast, Moderator
- 5:30** **Reception**
- 6:30** **Conference Dinner**
- Dinner Address:
Understanding the New
Paradigm Economy**
W. Michael Cox
Senior Vice President and Chief Economist

*All speakers are from the
Federal Reserve Bank of Dallas
unless otherwise noted.*

Friday, November 5, 1999

8:30 a.m. Continental Breakfast

9:00 Is There a Personal Savings Crisis in America?
Robert Formaini
Senior Economist and Economic Writer

9:50 The Federal Budget Surplus and U.S. Financial Markets
Alan D. Viard
Senior Economist

10:40 Break

11:00 Baby Boomers: Implications to Financial Markets
Gwen M. Reichbach
Executive Director
National Institute for Consumer Education

Noon Lunch

1:00 p.m. The U.S. Economy: Current Analysis
Meredith M. Walker
Economist

1:30 Finding Workers in a Low-Unemployment Era
Jason L. Saving
Economist

2:20 Break

2:30 Productivity, the Stock Market and Monetary Policy in the New Economy
Evan F. Koenig
Senior Economist and Assistant Vice President

3:20 Evaluation

3:30 Adjourn