

A FOND FAREWELL



Bob McTeer resigned as president and chief executive officer of the Federal Reserve Bank of Dallas on November 4, 2004, to become chancellor of the Texas A&M University System. We'll remember McTeer for using his new paradigm frog and lyrics from Texas picker-poets to explain economic concepts. But his contributions run much deeper. He was among the first to recognize Mexico's importance to the Texas economy, and he created the Center for Latin American Economics here at the Dallas Fed. The Spanish-language section of our web site was started under McTeer's leadership, too.

During his nearly 14 years as president, McTeer branded the Bank as the "Free Enterprise Fed" and focused its resources and energies on promoting free markets. He was an articulate advocate for the benefits of free trade and a strong believer in economic education.

Now that McTeer has returned to academia, his career has come full circle. He joined the Federal Reserve in 1968 as an economist at the Richmond Fed after teaching at the University of Georgia. He rose to head of the Baltimore Branch before coming to the Dallas Fed in 1991. Texas A&M has good times ahead of it with McTeer at the helm. We thank him for his many contributions to the Dallas Fed and the Federal Reserve System and wish him well in his new endeavor.