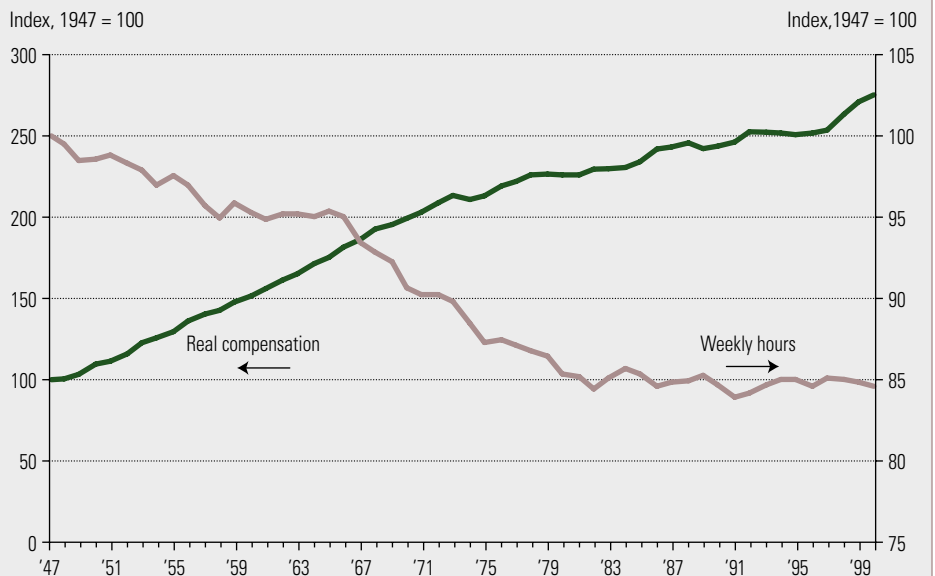


EXHIBIT 11

More Pay, Shorter Day

Death and accident rates are down at work. Jobs are less repetitious, more interesting and meaningful. Work environments are more comfortable and pleasing, and work schedules are more flexible. Workers are freer to come and go—less tethered to the company office or factory floor. Employees are more independent—less subject to the fortunes of a single employer. Finding a new job is easier than ever. Even stress levels have abated. In sum, working conditions have improved on just about every dimension. And the improvement hasn't come at the expense of pay or time off. Average real hourly compensation (wages plus benefits) grew 175 percent over 1947–2000. And the average workweek has shrunk by 15 percent—not counting the 10 vacation days and holidays added over the past half century.

Real Compensation and Weekly Hours



Throughout the Cotton Belt, workers picked cotton from sunup to sundown for less than 3 cents a pound. (Lehi, Arkansas, 1938)