

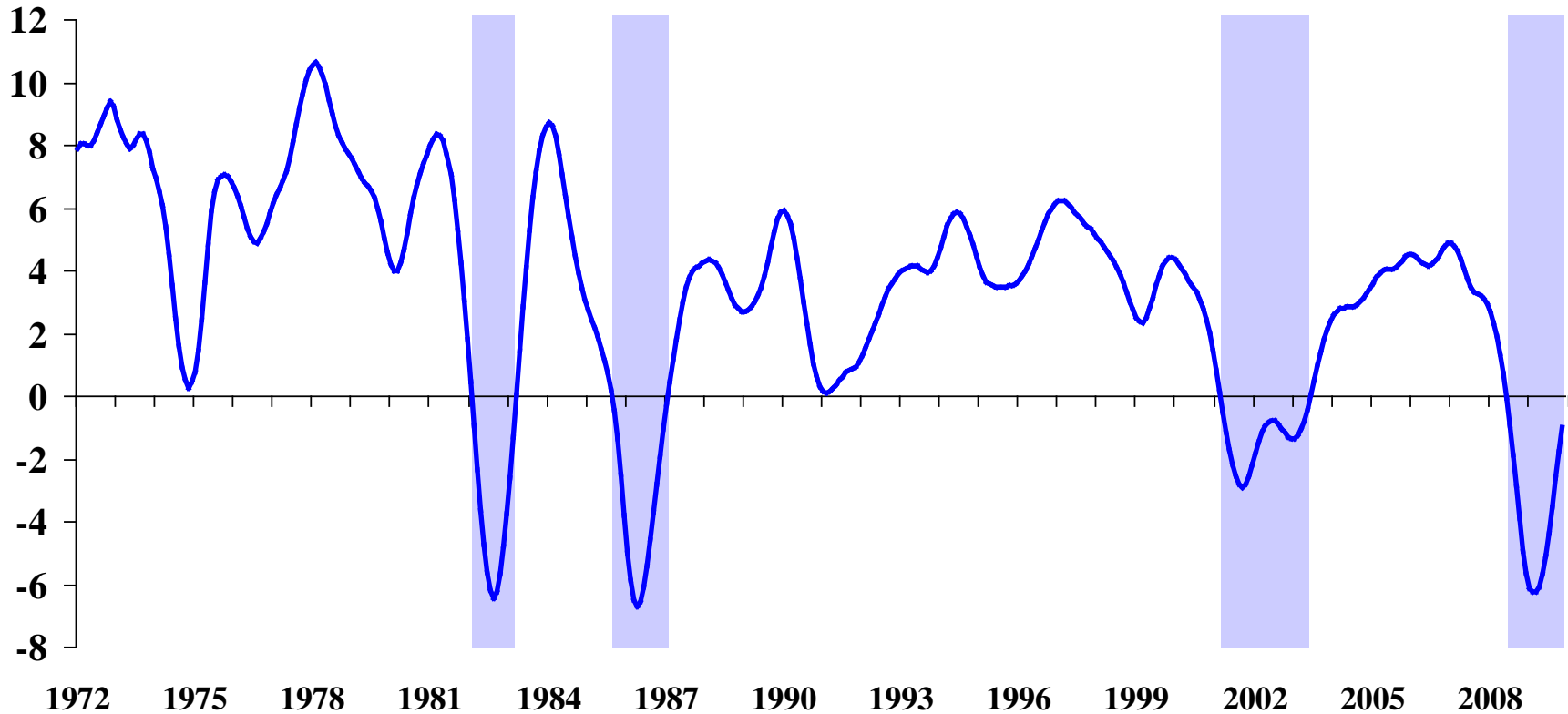


# Texas Business-Cycle Index

Month/Month,  
SAAR

TX recession

Index 1971=100 (Dec=-0.97)

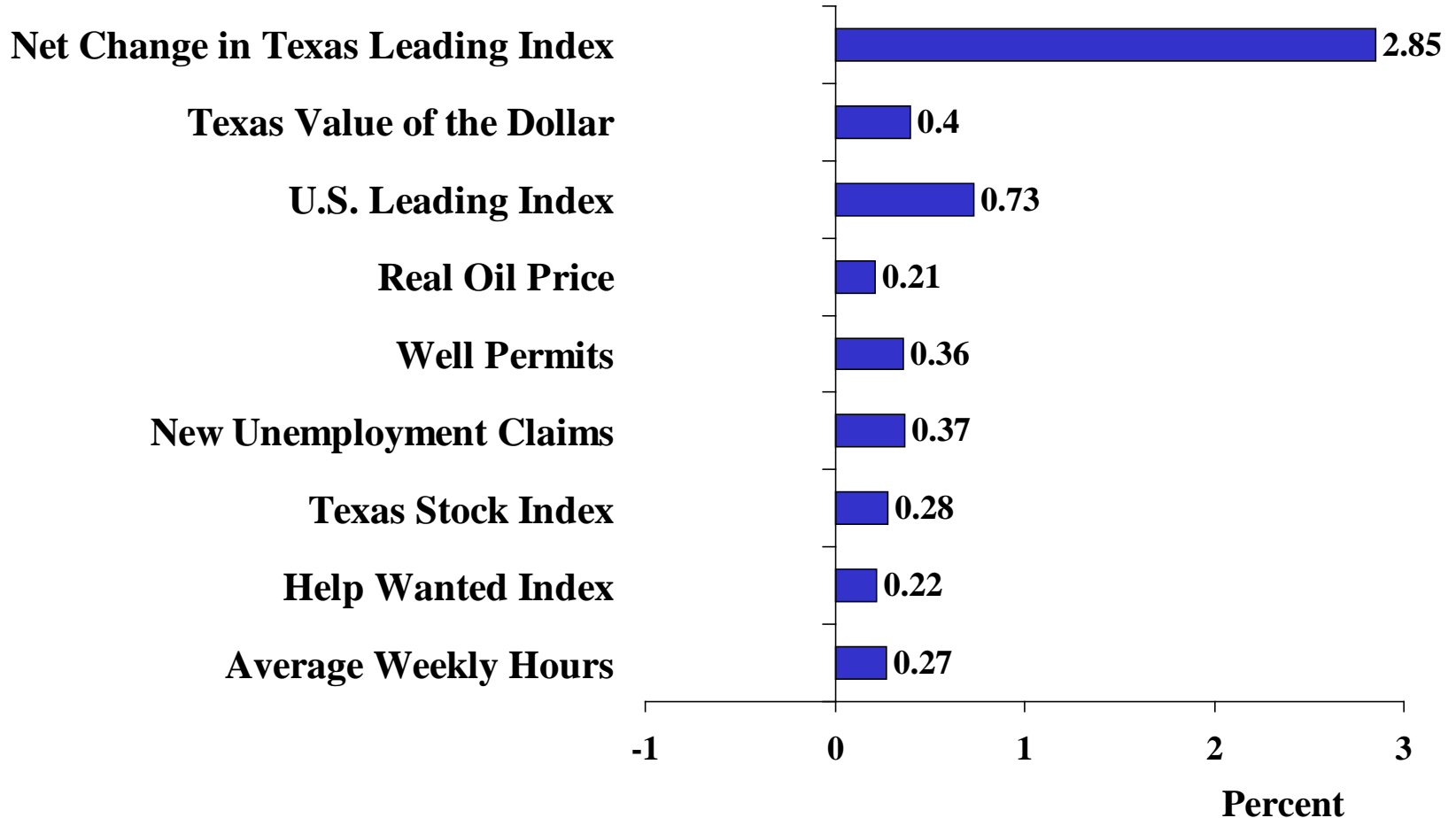




# Change in Texas Leading Index

## Net Contributions of Components

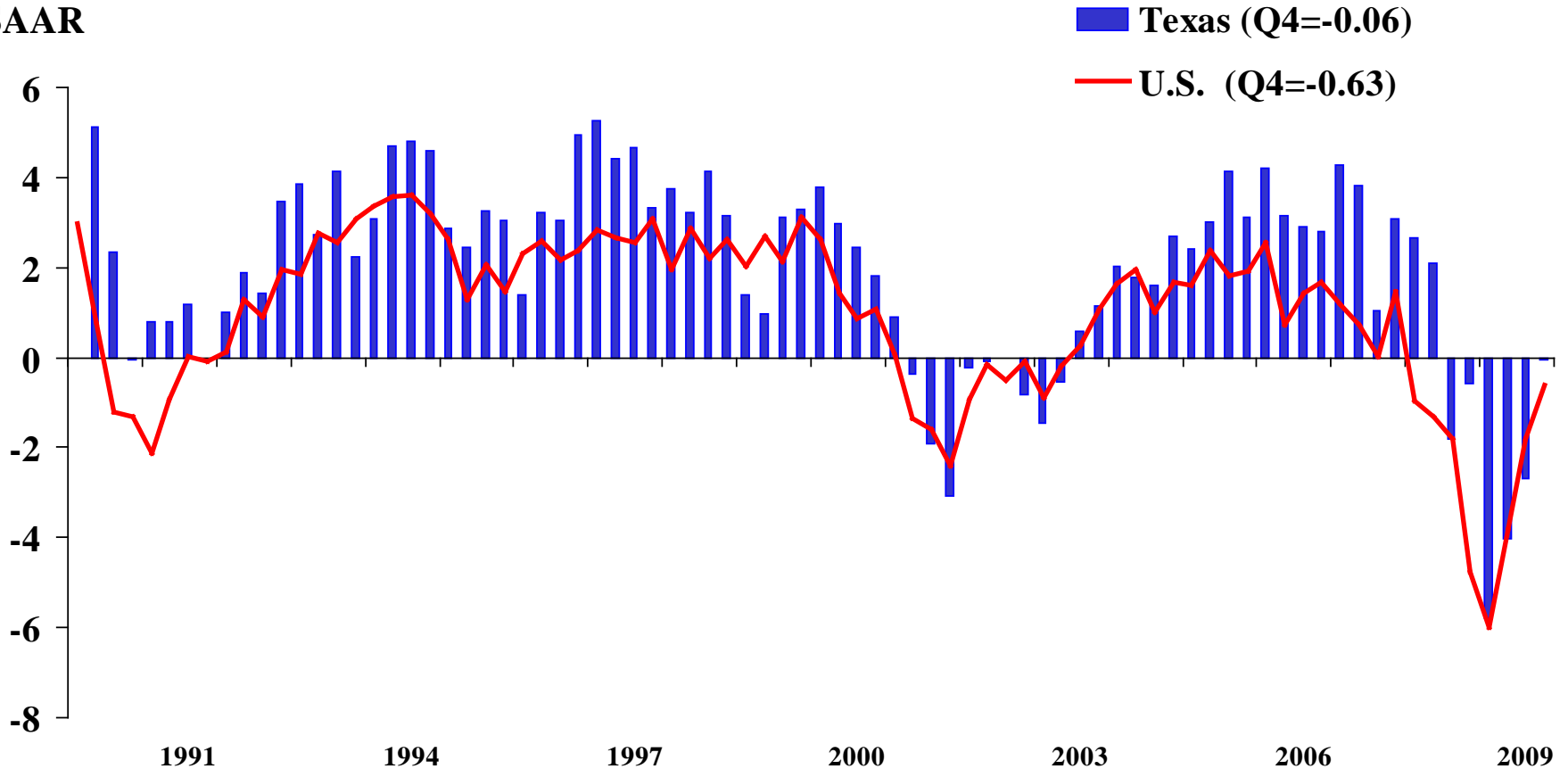
3-month change: September - October - November





# Texas Total Nonfarm Employment Quarterly Growth

1-quarter % change,  
SAAR



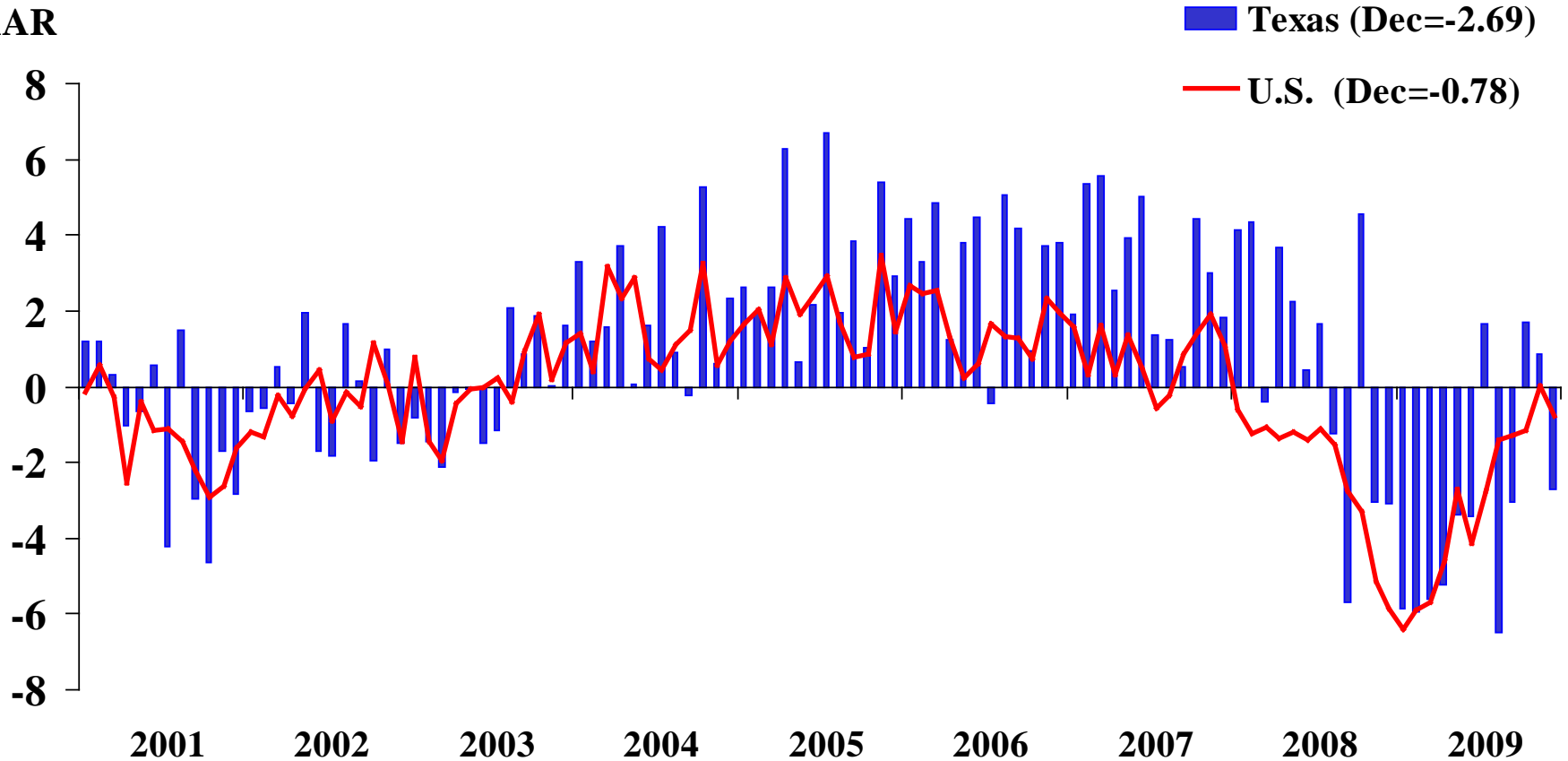
Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



# Texas Total Nonfarm Employment Monthly Growth

1-month % change,  
SAAR



Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



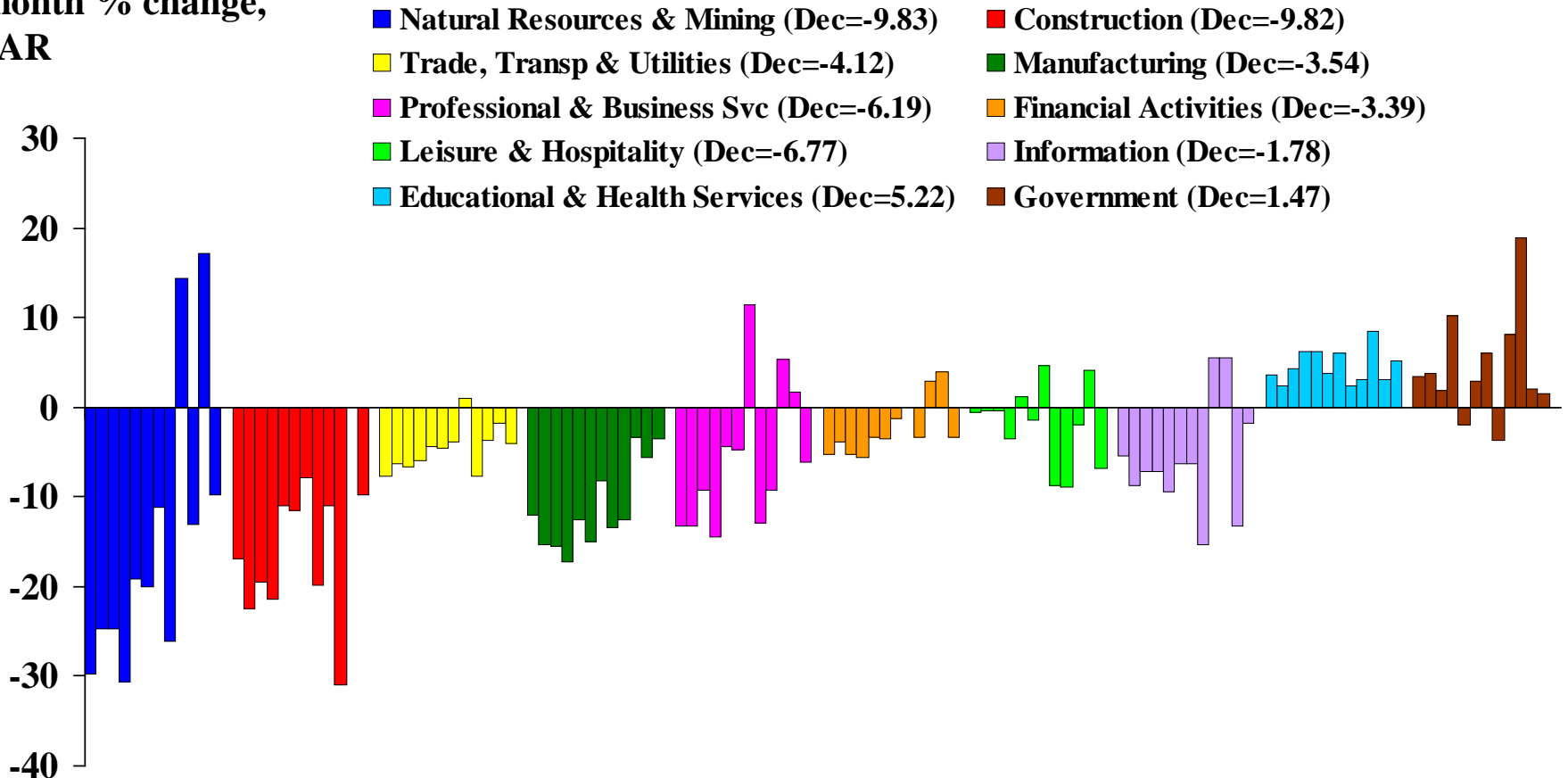
# Texas Industry Employment

## NAICS Super Sectors

### Monthly Growth. SA by FRB Dallas

January 2009 - December 2009

1-month % change,  
SAAR



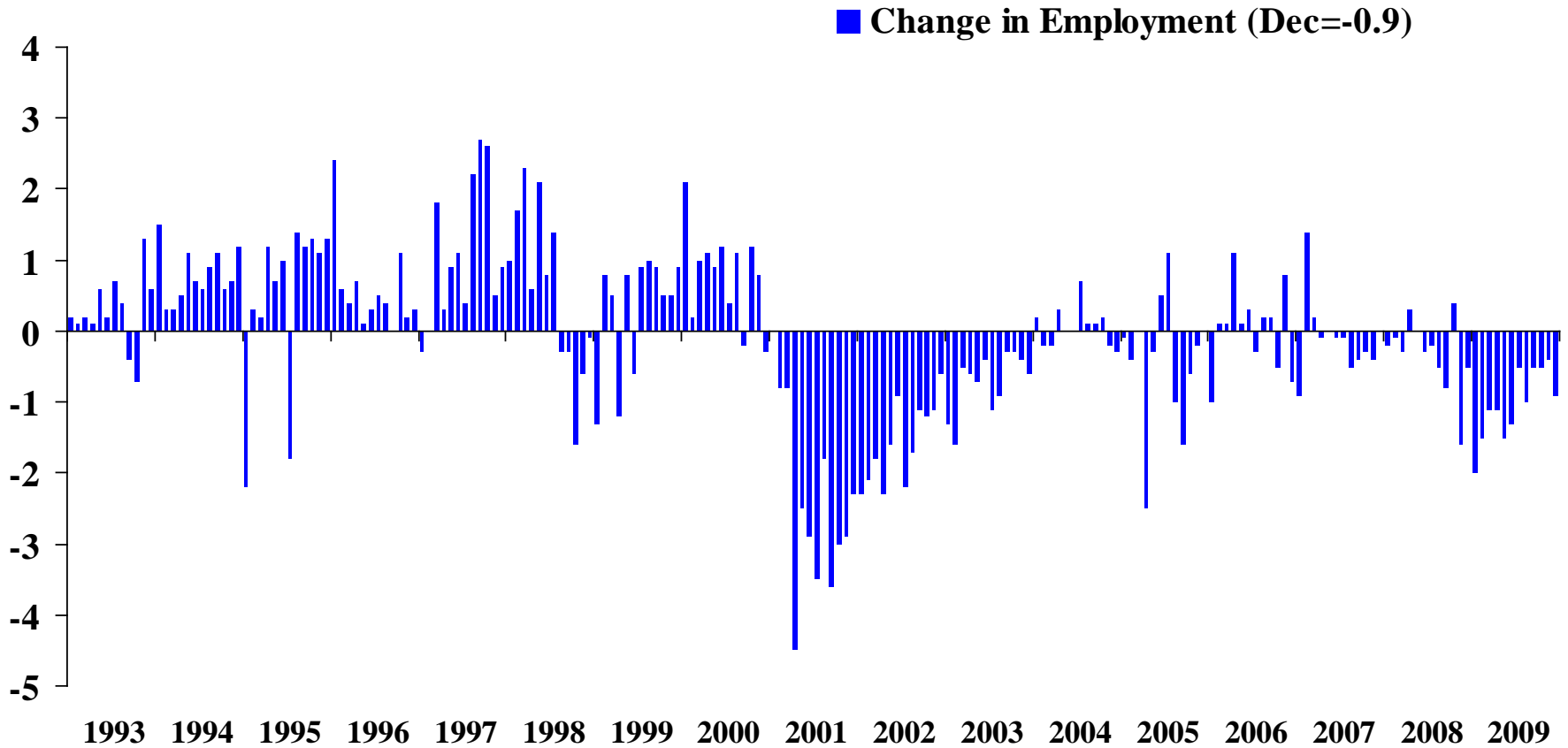
Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



# Texas High Tech Manufacturing Employment (Change in Employment)

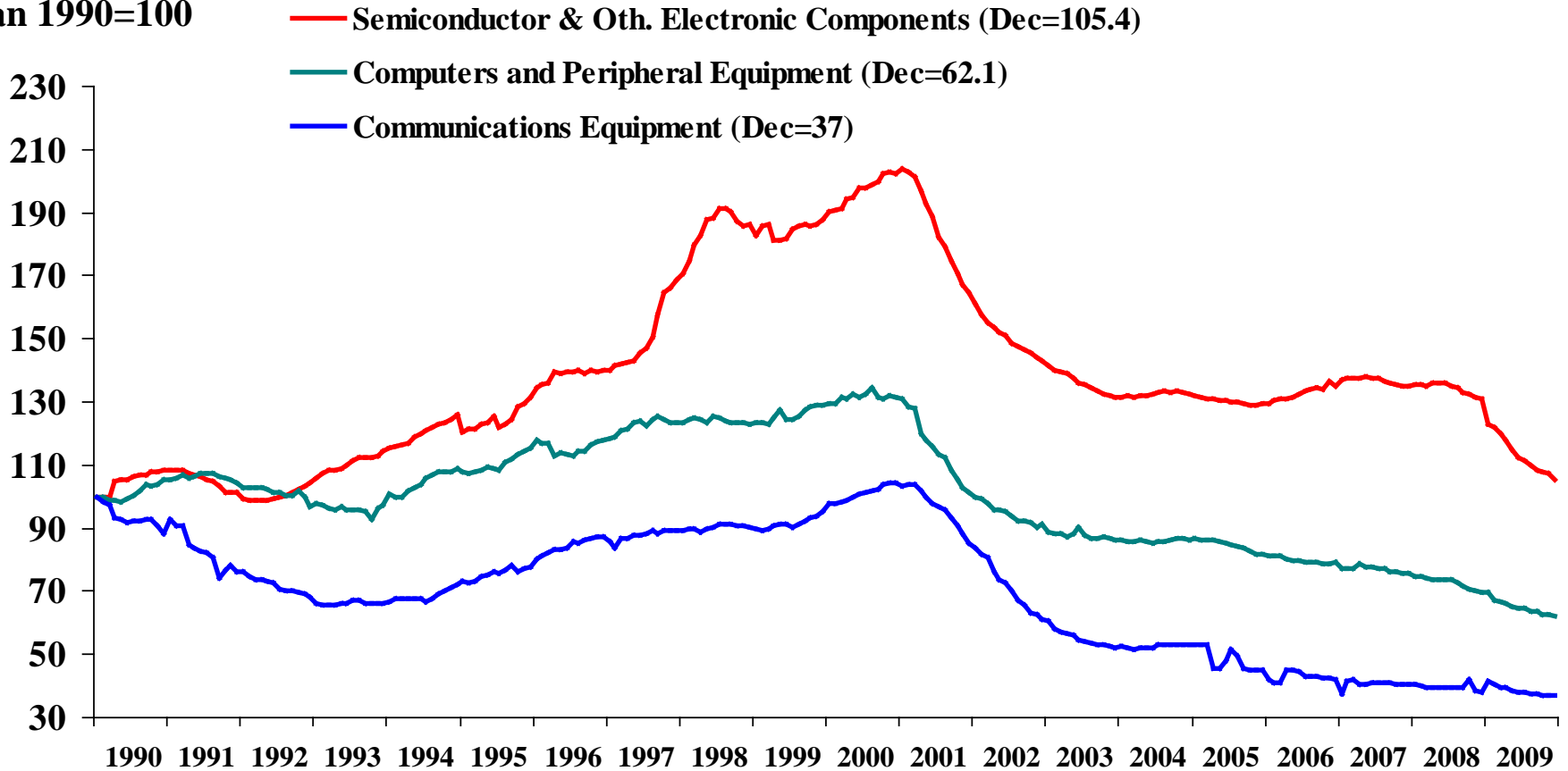
Thousands, SA





# Texas High Tech Manufacturing Employment

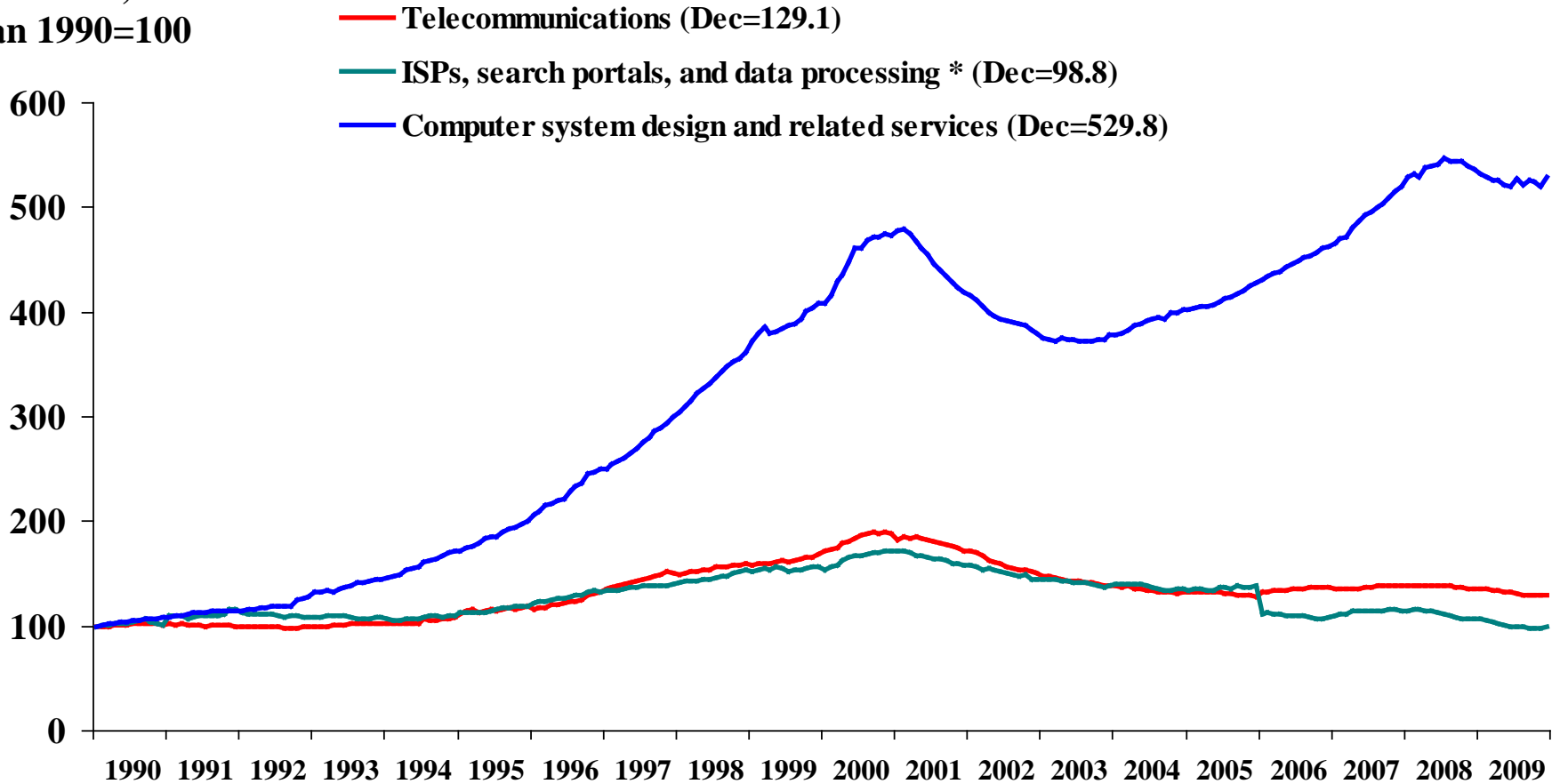
Index,  
Jan 1990=100





# Texas High Tech Services Employment

Index,  
Jan 1990=100

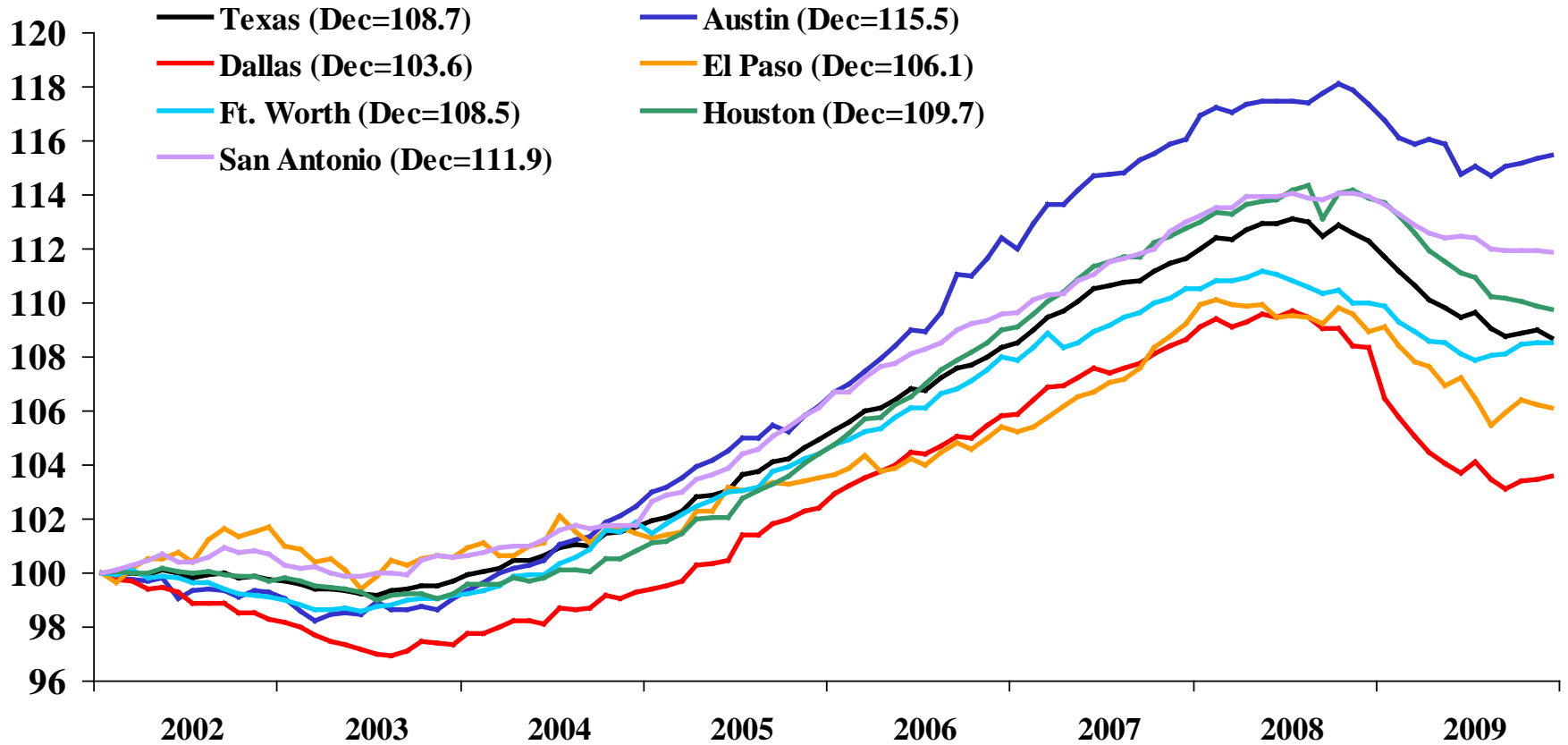


\* The January 2007 drop in ISPs, search portals, and data processing is due to changes in NAICS codes.



# Texas Major Metro Area Employment

Index,  
Jan2001=100

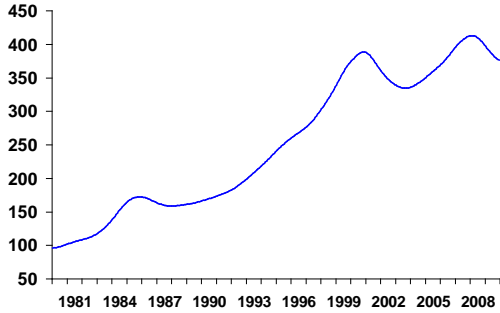




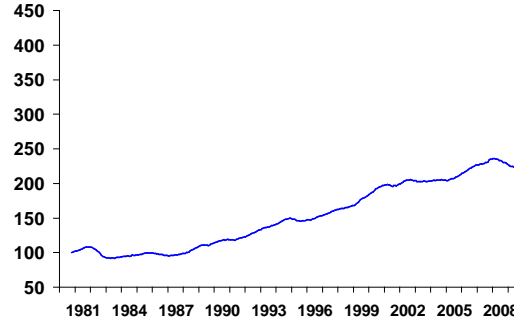
# Texas Metro Business-Cycle Indexes

December 2009

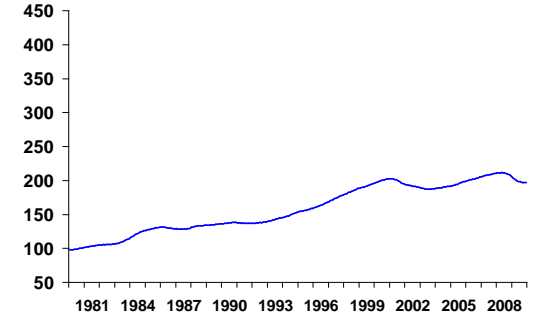
Austin-Round Rock



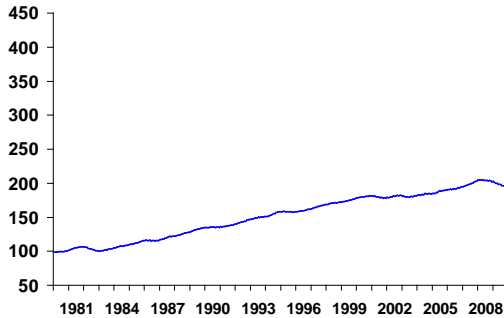
Brownsville-Harlingen



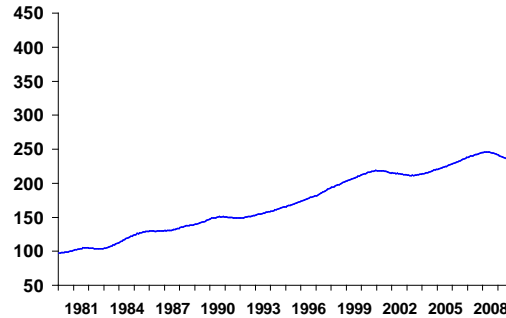
Dallas-Plano-Irving MD



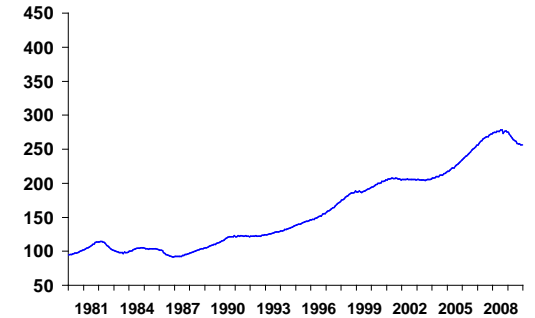
El Paso



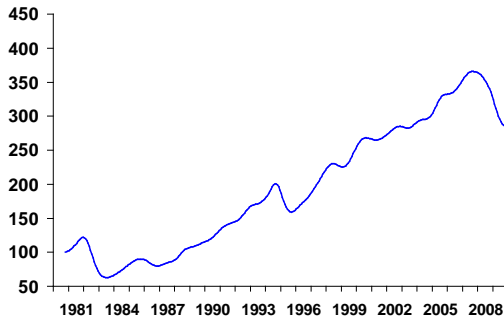
Forth Worth-Arlington MD



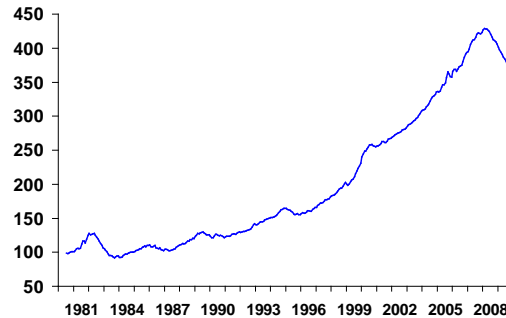
Houston-Sugar Land-Baytown



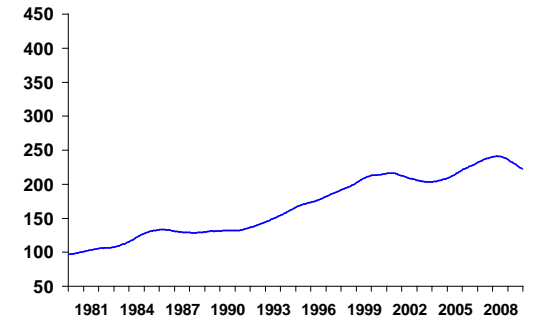
Laredo



McAllen-Edinburg-Mission



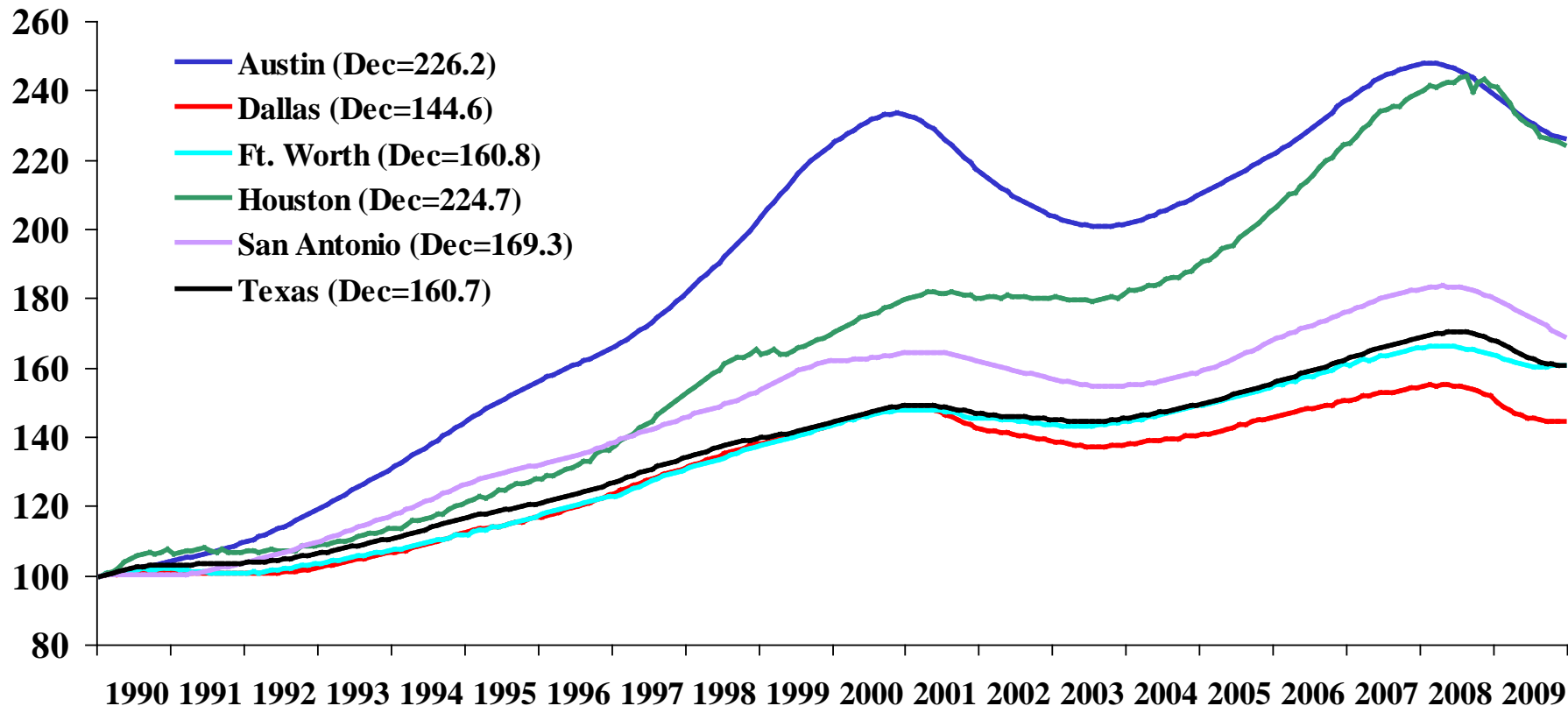
San Antonio





# Texas Major Metro Area Business-Cycle Indexes

Index,  
Jan1990=100



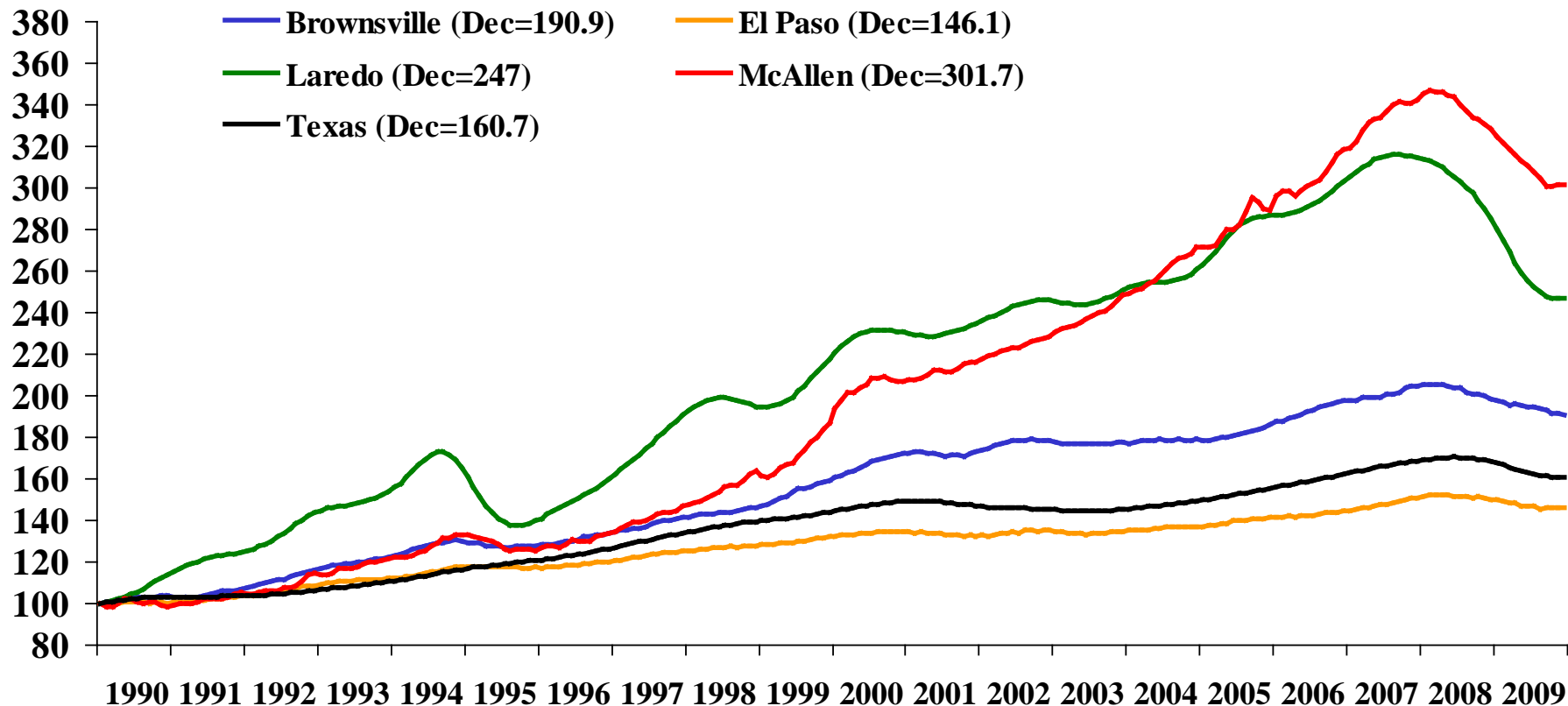
Source: FRB Dallas

<http://www.dallasfed.org>



# Texas Border Metro Area Business-Cycle Indexes

Index,  
Jan1990=100



Source: FRB Dallas

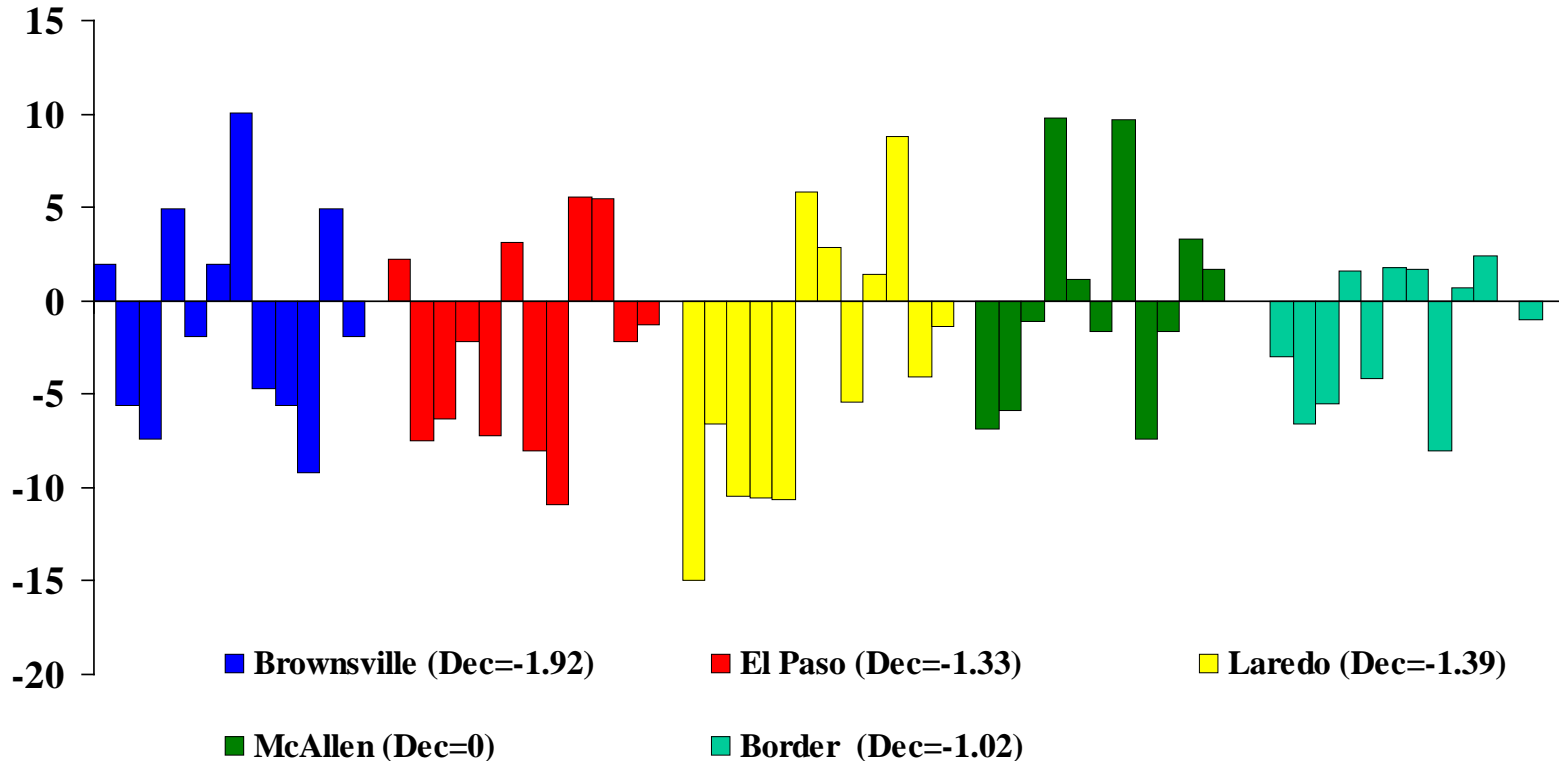
<http://www.dallasfed.org>



# Texas Border Employment SA by FRB Dallas. Monthly Changes.

1-month % change,  
SAAR

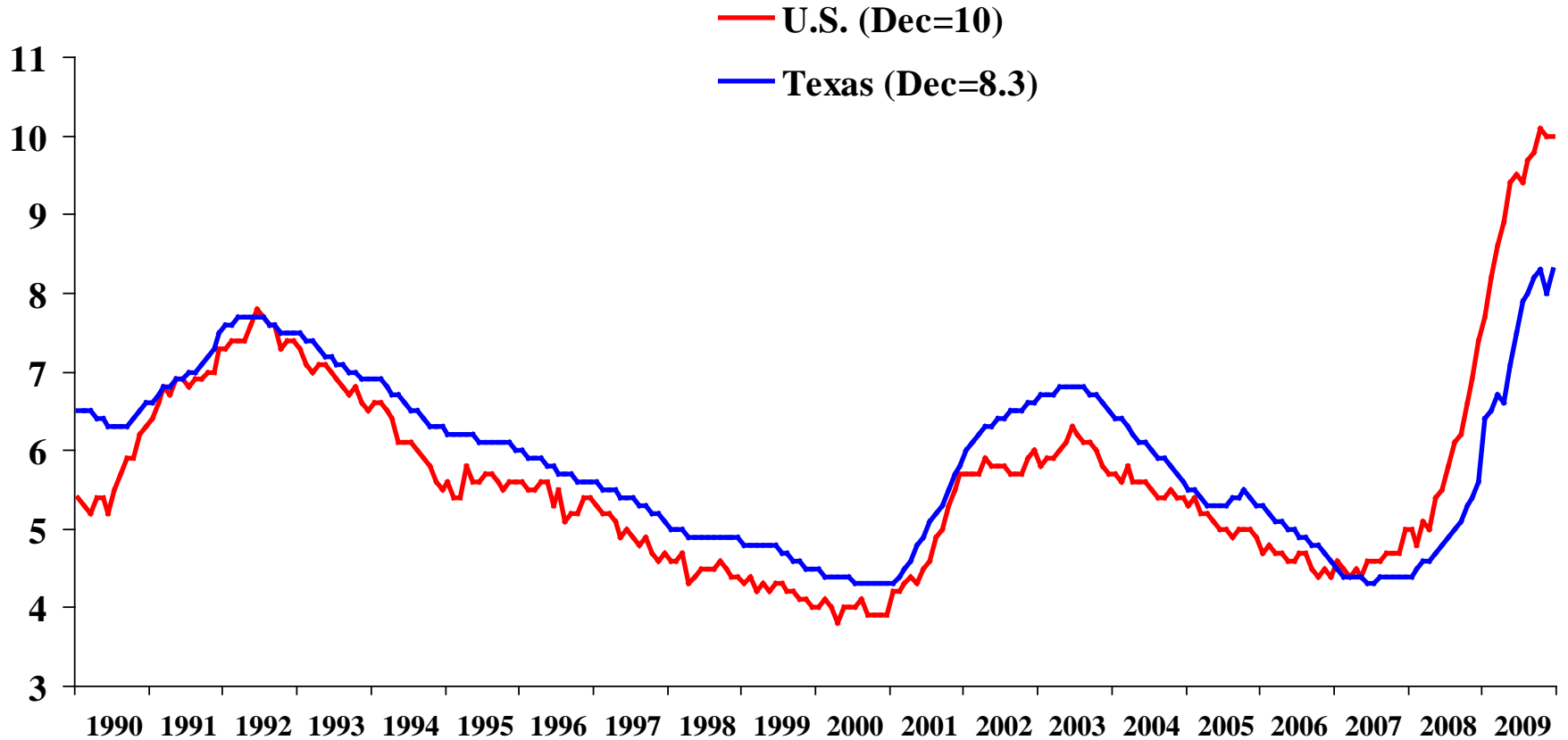
January 2009 - December 2009





# Texas and U.S. Unemployment Rate

Percent, SA



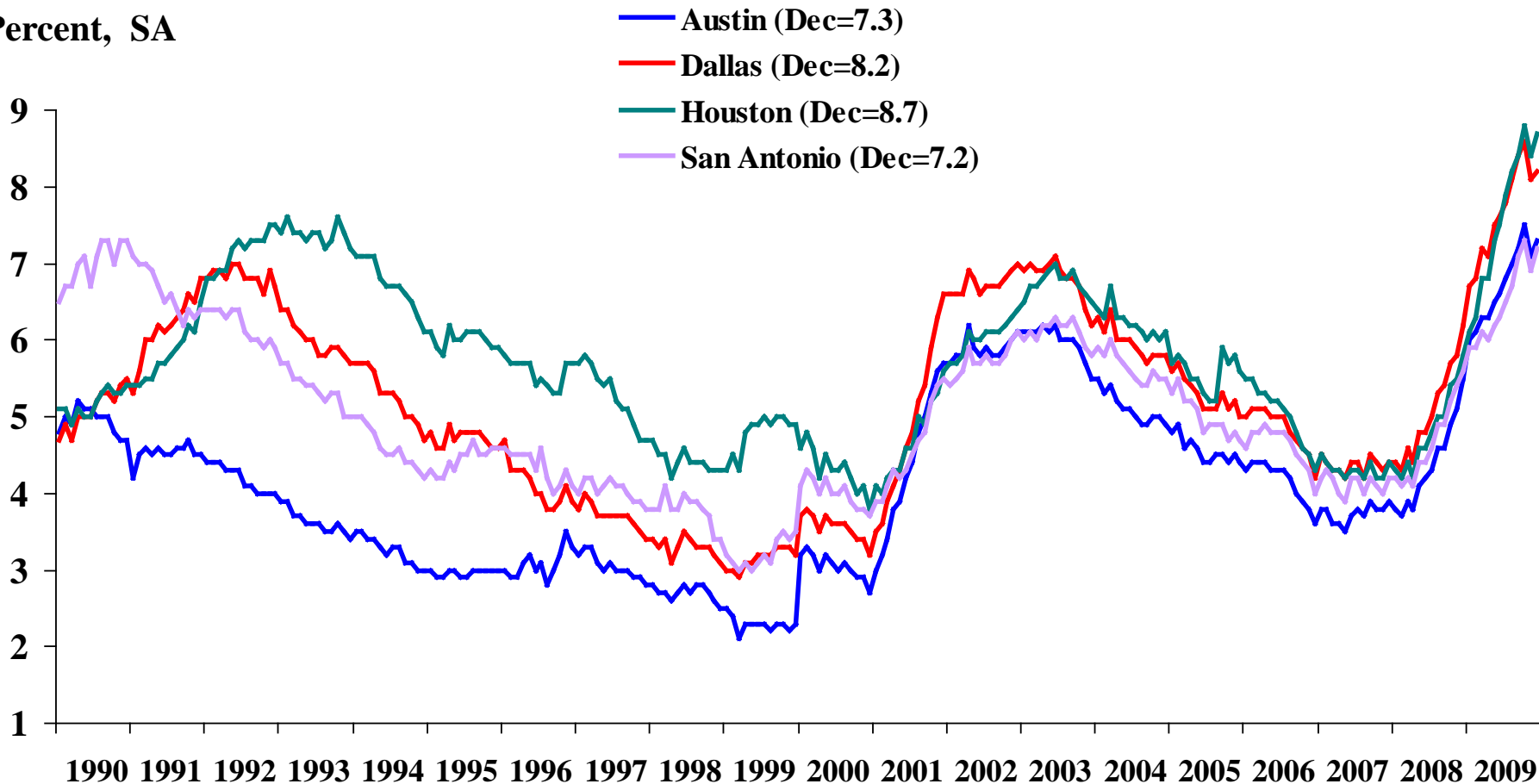
Source: BLS

<http://www.dallasfed.org>



# Texas Major Metro Area Unemployment Rates

Percent, SA



Source: BLS, seasonal adjustment by FRB Dallas

<http://www.dallasfed.org>

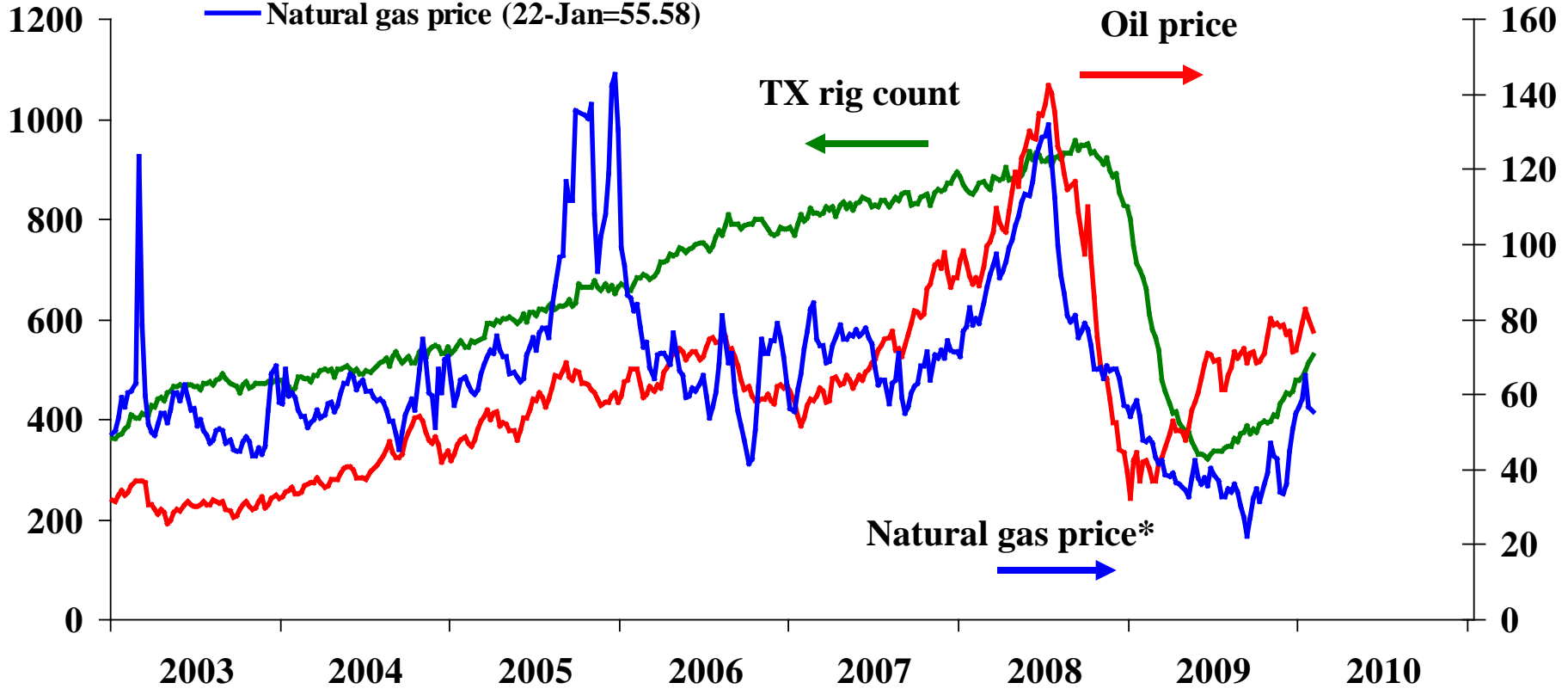


# Energy Prices and Texas Rig Count

Rig count,  
weekly

Nominal price, \$  
weekly

- TX rig count (22-Jan=528)
- Oil price (22-Jan=76.76)
- Natural gas price (22-Jan=55.58)



\* Natural gas price is multiplied by 10

Source: Wall Street Journal, Henry Hub, Baker Hughes

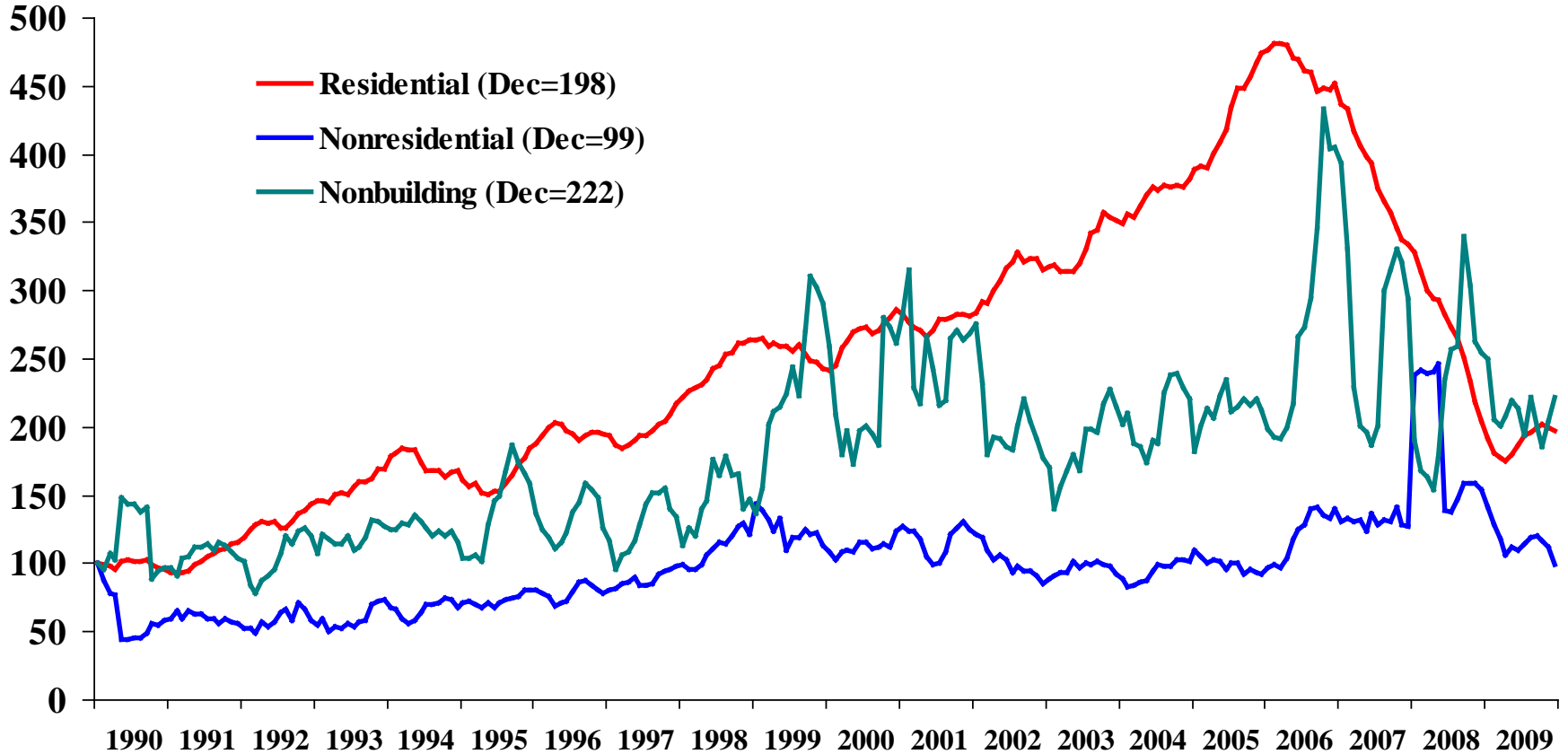
<http://www.dallasfed.org>



# Real Texas Construction Contract Values

Index Jan 1990=100

SA, 5MMA

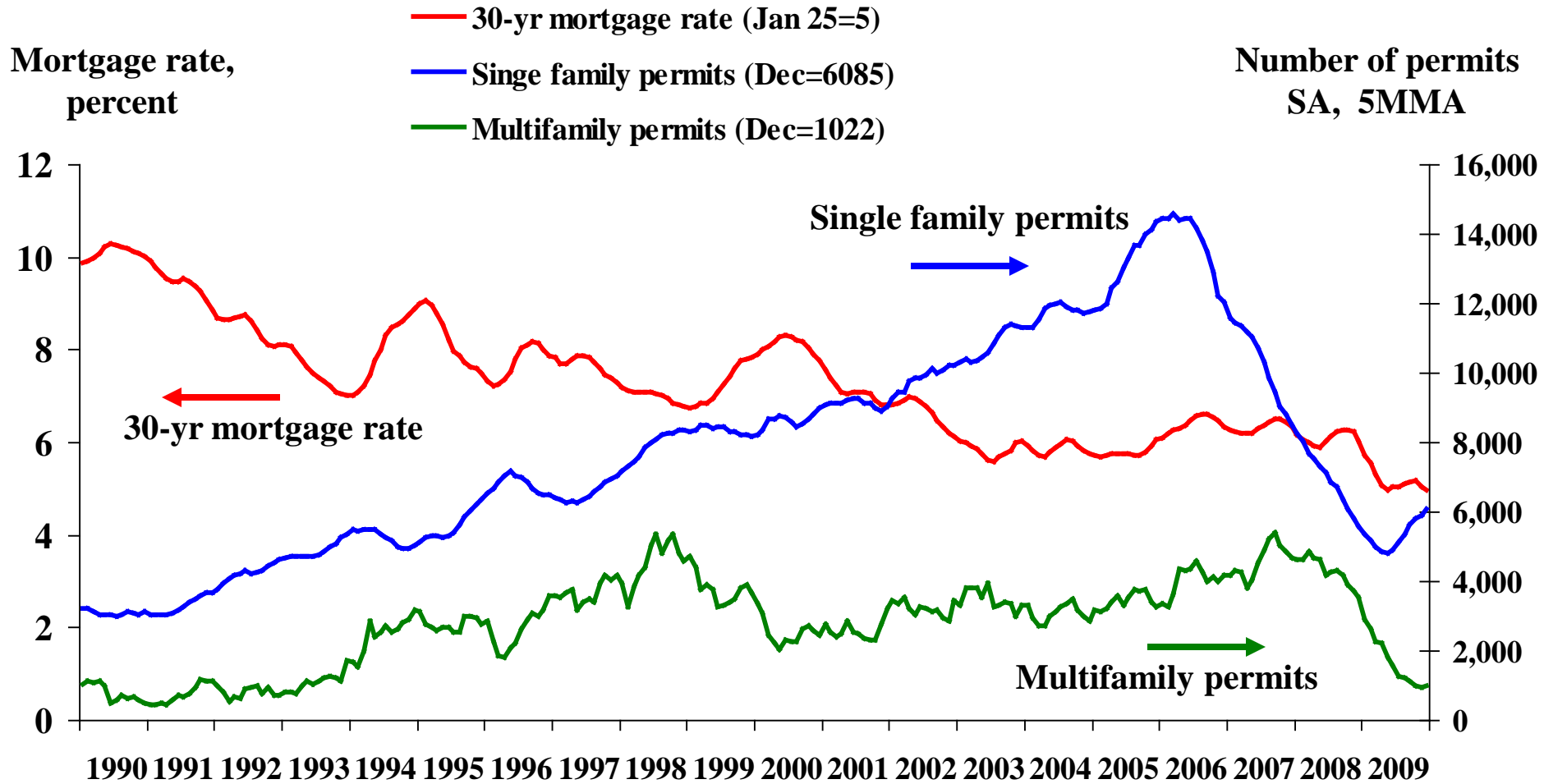


Source: McGraw-Hill Construction F.W. Dodge

<http://www.dallasfed.org>



# Texas Residential Permits and Mortgage Rate

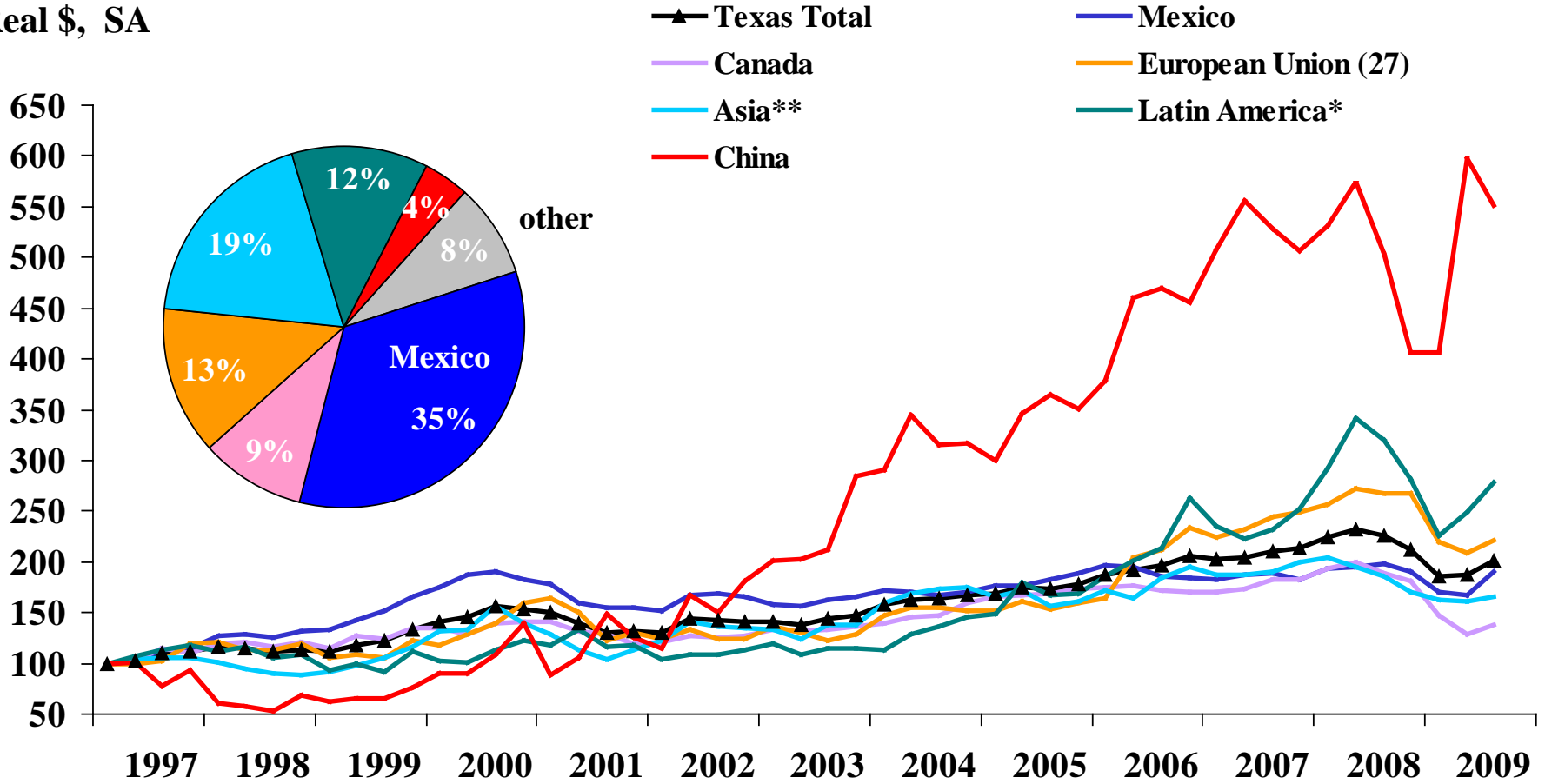




# Texas Exports by Region

2009:Q3

Index, 97Q1=100  
Real \$, SA



\* Latin America excluding Mexico; \*\* Asia excluding China



# Texas Exports by Industry

2009:Q3

Index, 97Q1=100  
Real \$, SA

